

Q2FY19 Earnings Report

Standalone Report

3M India Ltd

INE470A01017

Net Sales Turnover

Rs. 682.86 Cr **20.36%**

Ebitda Margin

16.05% **193.0 bps**

PAT Margin

9.35% **117.0 bps**

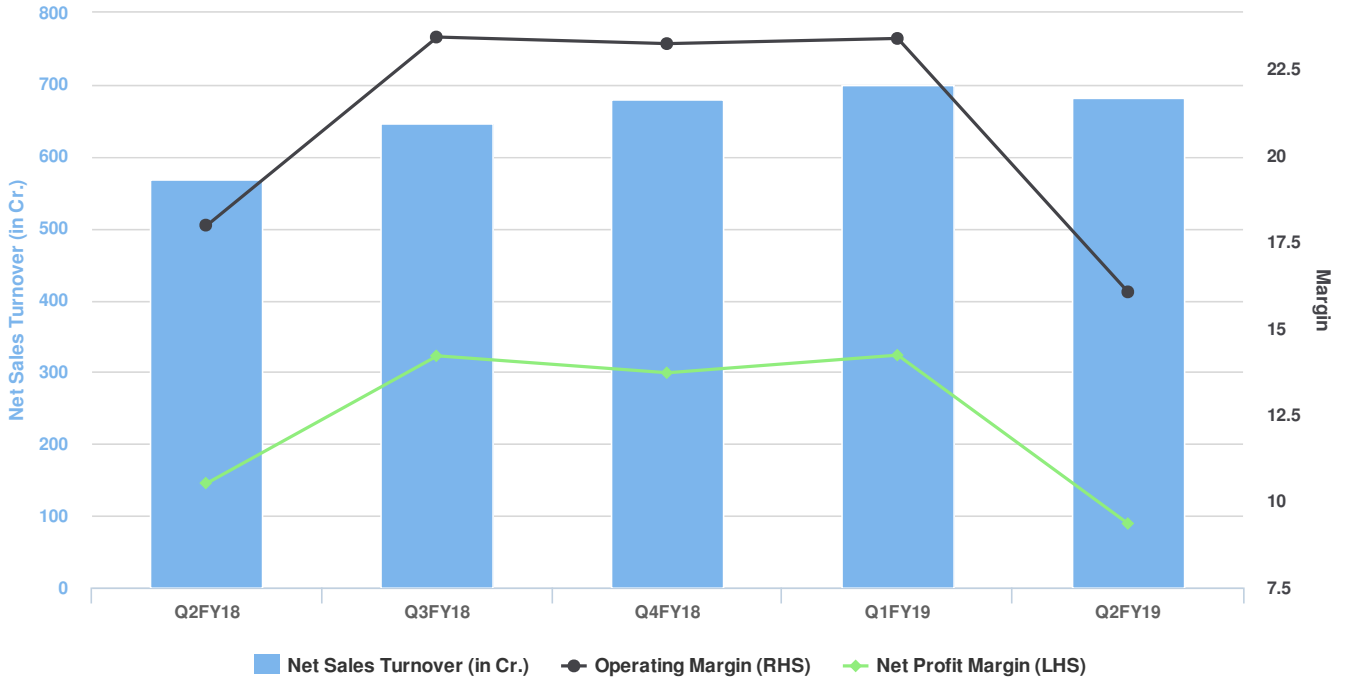
Net Profit

Rs. 63.84 Cr **6.95%**

Date : 2nd November 2018

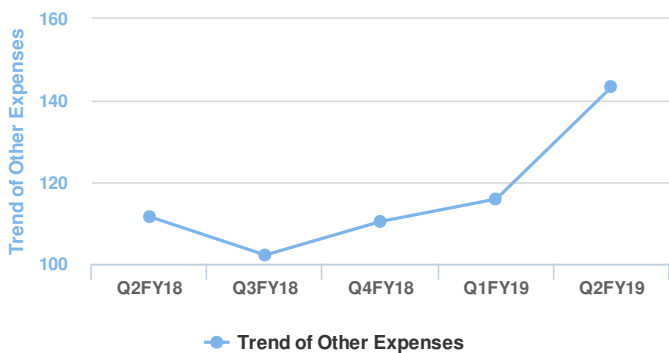
Note : Values compared with Q2FY18

Overview



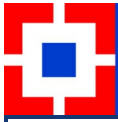
Revenue fell by **2.54%** to Rs. 682.86 Cr in Q2FY19 when compared to the previous quarter. On the other hand, it rose by **20.36%** when compared with Q2FY18. The Sales had been increasing from Q3FY18 to Q1FY19. The Sales decreased in Q2FY19. EBITDA was Rs. 109.57 Cr for Q2FY19, a drop of **33.1%** compared to Q1FY19. It increased by **7.41%** compared to Q2FY18. The EBITDA had been increasing from Q3FY18 to Q1FY19. The EBITDA decreased in Q2FY19. PAT for Q2FY19 was Rs. 63.84 Cr, a fall of **35.91%** when compared to Q1FY19. The PAT had been increasing from Q3FY18 to Q1FY19. The PAT decreased in Q2FY19.

Trend of Other Expenses



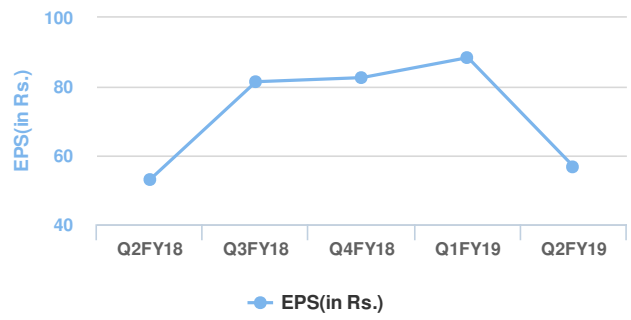
The EBITDA Margin decreased to 16.05% in Q2FY19, a drop of **733.0 bps** compared to the last quarter. It was due to the rise in other, employee and raw material expenses as a proportion of sales. The EBITDA Margin was 17.98% same quarter last year. PAT Margin decreased from 14.22% in Q1FY19 to 9.35% this quarter. It fell due to the drop in EBITDA Margin and depreciation.



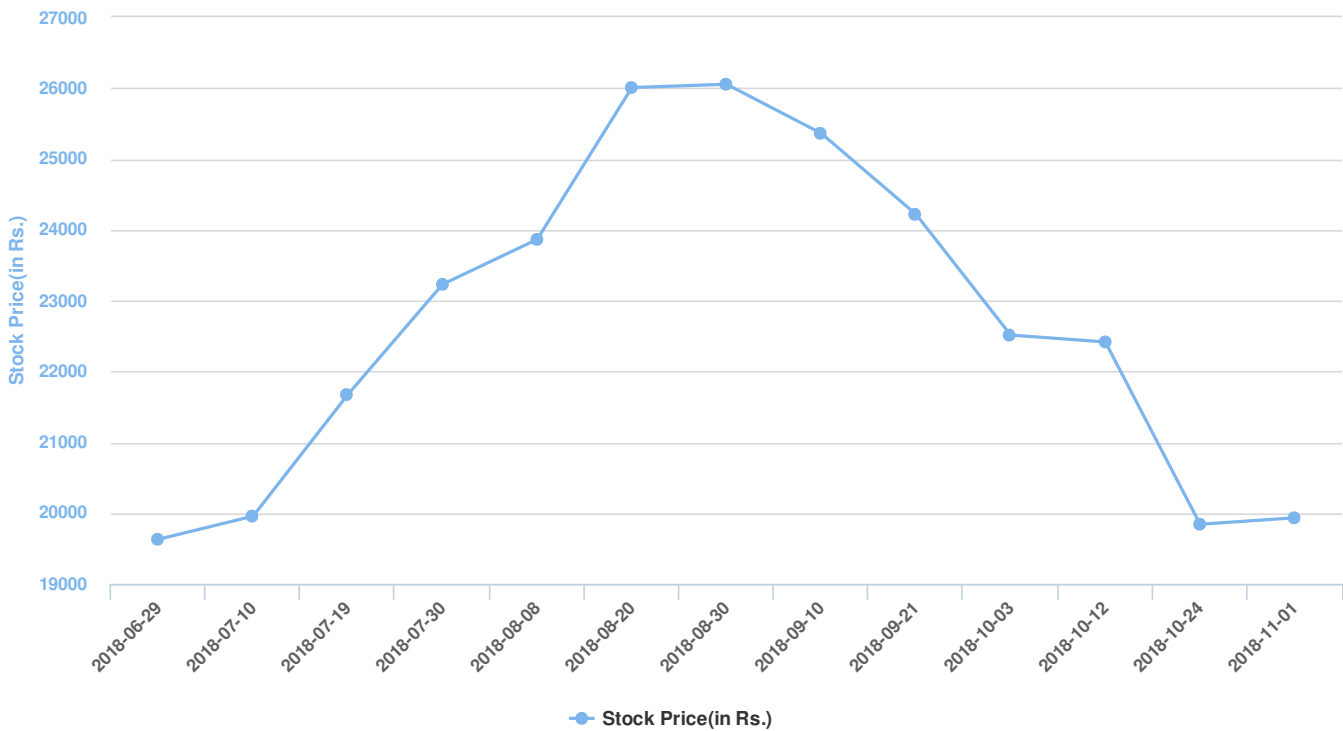


The EPS decreased this quarter to Rs. 56.67 from Rs. 88.42 in Q1FY19. In Q2FY18 it was Rs. 52.99.

EPS Trend

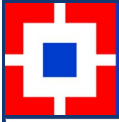


Stock Price





	2nd Qtr 201809	2nd Qtr 201709	VAR [%]	1st Qtr 201806	VAR (%)
QUARTERLY - REPORTED - 3M India Ltd As on 02/11/2018					
Gross Sales	682.86	567.35	20.4	700.66	-2.54
Net Sales	682.86	567.35	20.4	700.66	-2.54
Other Income	14.64	9.17	59.7	9.42	55.41
Total Income	697.51	576.52	21	710.08	-1.77
Total Expenditure	587.93	474.51	23.9	546.28	7.62
Raw Material Consumed	166.29	158.12	5.2	137.21	21.19
Stock Adjustment	0.06	45.09	-99.9	3.55	-98.31
Purchase of Finished Goods	188.6	81.34	131.9	221.49	-14.85
Employee Expenses	89.56	78.41	14.2	68.14	31.44
Other Expenses	143.42	111.55	28.6	115.89	23.76
TOTAL EXPENDITURE	587.93	474.51	23.9	546.28	7.62
PBIDT	109.57	102.01	7.4	163.79	-33.10
Interest	0.14	0.24	-41.7	0.2	-30.00
PBDT	109.43	101.77	7.5	163.59	-33.11
Depreciation	10.85	10.2	6.4	10.39	4.43
PBT	98.58	91.58	7.6	153.2	-35.65
Tax	34.76	32.91	5.6	55.04	-36.85
Deferred Tax	-0.02	-1.02	98	-1.44	-98.61
Reported Profit After Tax	63.84	59.69	7	99.61	-35.91
Adjusted Profit After Extra-ordinary item	63.84	59.69	7	99.61	-35.91
Basic:					
EPS before Exceptional/Extraordinary items-Basic	56.67	52.99	6.9	88.42	-35.91
EPS after Exceptional/Extraordinary items-Basic	56.67	52.99	6.9	88.42	-35.91
Diluted:					
EPS before Exceptional/Extraordinary items-Diluted	56.67	52.99	6.9	88.42	-35.91



	2nd Qtr 201809	2nd Qtr 201709	VAR [%]	1st Qtr 201806	VAR (%)
QUARTERLY - REPORTED - 3M India Ltd As on 02/11/2018					
EPS after Exceptional/Extraordinary items-Diluted	56.67	52.99	6.9	88.42	-35.91
Equity	11.27	11.27	0	11.27	0.00
Face Value	10	10		10	0.00

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